Town of Doty

Construction/Occupancy Deposit Agreement

The undersigned does hereby deposit the sum of (circle one) *$1000 for new construction* or *$500 for additions/remodeling to existing construction* with the Building Inspector(Duff Leaver) to be used as a construction/occupancy deposit. The deposit will be held in escrow by the Town of Doty. The purpose of the deposit is to ensure compliance with all permit requirements prior to issuance of an occupancy permit, and to cover any damages to Town property as a result of permit holder's construction activities.

This deposit shall constitute an agreement on the part of the permit holder to assume financial responsibility on behalf of all persons directly or indirectly employed in the work for which a construction permit is secured. By signing hereunder, the undersigned authorizes the deduction from this deposit, any amount(s) needed to correct damages to town property and/or fees associated from the Building Inspector. In so executing this agreement, the undersigned acknowledges that the undersigned will pay within ten (10) days any sums due resulting from charges in excess of the deposit made hereunder. If default of payment occurs, it is further understood that any costs shall be assessed against said property in the form of a special assessment on the property taxes. The town reserves the right to stop further construction in the event the escrow amount may be used up during construction for repairs caused by permit holder's activities and is not replenished within the (10) days.

Upon issue of the approved occupancy permit by the Building Inspector, permit holder may request the refund of the escrowed construction/occupancy deposit by presenting the approved occupancy permit to the Town Clerk. Upon determination of no damages to Town property and compliance with all permits less any fees associated with the Building Inspector, the entire amount will be returned. If damages have occurred, the Town will make the necessary repairs and return any amount exceeding the cost of the repairs. If repair cost exceed the construction deposit amount, the permit holder agrees to pay such amount to the Town within then (10) days. Non-payment of such amount shall result in a special assessment on the property taxes.

In so executing this document the undersigned binds the undersigned, said undersigned's heirs, assigns and transferees in interest.

Dated this ____ day of _____ , _____

Name of owner, contractor or authorized officer **(to receive deposit back)**

Please print _____

First Mi Last

Address _____

Signature: _____ **Telephone** _____

Property Owner and Parcel # _____

Job Location _____ **Accepted by** _____

Building Inspector

Date Paid: _____ **Check #**_____ **Received by:** _____ **Date:** _____

Clerk

Completion Date: _____ **Approved by:** _____

Building inspector

Amount Deducted _____ **Reason** _____

Approved for Reimbursement _____ **Permit #** _____

Town Official

Refunded by: _____ **Date:** _____ **Reimbursement Check number:** _____

Clerk

For Office use only

Refund $_____ **to** _____ **/ Paid $**_____ **to Duff Leaver = $**_____ **Date:** _____